

**MINUTES OF THE
TOWNSHIP OF SCHAUMBURG
COMMITTEE OF THE WHOLE
STATE OF ILLINOIS
Cook County
Town of Schaumburg**

THE BOARD OF TOWN TRUSTEES met at the office of the Town Clerk located at One Illinois Boulevard, Hoffman Estates, IL 60169-3314 on April 20, 2022.

Officials Present:	Timothy M. Heneghan	Supervisor
	W. Robert Vinnedge	Clerk
	Robert N. Fiorio	Trustee
	Demetrius J. Gibson	Trustee – remotely via Zoom
	Lauren Saternus	Trustee
	Matthew J. Steward	Trustee
	John Lawson	Assessor – absent
	Scott Kegarise	Highway Commissioner – absent

The following business was transacted.

Supervisor Heneghan called to order the Committee of the Whole Meeting of the Board of Trustees at 7:02 p.m.

Clerk Vinnedge called the roll and the Pledge of Allegiance followed.

PUBLIC COMMENT

Richard Del Boccio commented that since Covid-19 started, the Township bus drivers have been sanitizing after every passenger. He asked the board if they felt that was still necessary. There was a brief discussion by the board and Trustee Saternus commented that since its more of an air born virus, transmittal appears to be less of a concern on surfaces.

PRESENTATION

None

APPROVAL OF MINUTES

Moved by Trustee Saternus and seconded by Trustee Steward to approve the minutes of the March 16, 2022 Committee of the Whole. Roll Call: Trustee Fiorio-Aye, Trustee Gibson-Aye, Trustee Saternus-Aye, Trustee Steward-Aye, Supervisor Heneghan-Aye. Ayes-5, Nays-0. **Motion carried.**

OLD BUSINESS

None

NEW BUSINESS

A. Investment Decision

- After a brief review of the presentations two comments arose, one directed to Township accountant, James Howard, Governmental Accounting who was unable to attend the

meeting. He will be asked to comment on his assessment about the fact that two of the three investment firms can be easily compared with each other, but not the third. Accordingly, the question arising was, does this difference impact the decision-making process. Similarly, another trustee recognized that the goals of one firm distinctly their firm is focused on a projected rate of return of 5 to 6% and believes that's the one that the board should approve. The administrator will provide some answers to gain a consensus for the purpose of presenting the appropriate Resolution for a vote.

B. DEI Assessment

- Administrator Williams reported receiving a quote from Harper College for the purpose of completing the DEI Assessment for the township taking two years, in the amount of \$200,00.00. After some discussion, an approach was suggested that might be more reasonable, i.e., to proceed with the Community Assessment previously discussed then seek some additional bids from other organizations that might be more financially acceptable and to proceed with DEI project in 2023 and 2024 when the expense can be more appropriately planned and specifics possibly modified for those budget years. Also, we should get feedback from the committees and teams to assist in an agreed strategy.

C. Financial Policy

- This was brought as an informational item that was discussed a month ago. The one comment brought was about the suggested balance to be kept as close to 25% as possible. The problem being that it might require more fine tuning than if it were possible to propose a reasonable range plus and minus of the 25%, that James Howard might be able to suggest.

D. Violent Event Coverage

- Reviewing the township's insurance coverage for this coverage, it was pointed out that our insurance representative stated the township's policy did include violent event coverage but only a limited amount for coverage by an active assailant. When brought for consideration it was agreed that our insurance representative be invited for a brief presentation with question and answers at the next COW Meeting so the board might be better able to assess the need to update that portion of our policy.

E. Harper Transportation

- Administrator Williams recently attended an informational meeting with Harper College staff about the transportation problems encountered by many of their students. At the end of the meeting, it was suggested that the township might be available to pick-up students at the Schaumburg Pace hub and transport them on to the Harper campus. The time-period available would be from 10 a.m. to 3:30 p.m. and a round trip for our bus to complete would take approximately an hour. One concern was limiting the service to township residents, recognizing our first transportation priority is township residents with medical appointments and other priorities.

F. IMRF

- The packet is ready for signature and a check covering the actuary fees will be ready to mail by Friday. There will be 38 employees in the study with the results ready to be submitted in accordance with the June timeline.

ANNOUNCEMENTS

April 27, 2022 – Regular Board of Trustees Meeting, 7PM Town Hall

May 18, 2022 – Committee of the Whole, 7PM Town Hall

May 25, 2022 – Regular Board of Trustees Meeting, 7PM Town Hall

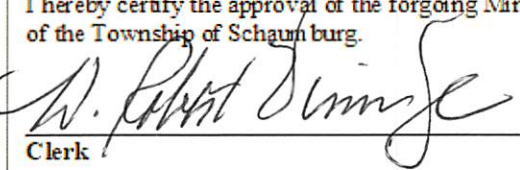
May 30, 2022 – Township Closed for Memorial Day

June 4, 2022 – Community Shred Event 9am – 11am

EXECUTIVE SESSION

ADJOURNMENT

There being no further business, Moved by Trustee Steward to adjourn the meeting at 7:55 p.m. and Trustee Fiorio seconded the motion. Roll Call: Trustee Fiorio-Aye, Trustee Gibson-Aye, Trustee Saternus-Aye, Trustee Steward-Aye, Supervisor Heneghan-Aye. Ayes-5, Nays-0. **Motion carried.**

<p>APPROVAL CERTIFICATION I hereby certify the approval of the forgoing Minutes of the Township of Schaumburg.</p> <p> Clerk</p> <p>Date <u>May 25, 2022</u></p>
