

**Town of Schaumburg Road & Bridge Fund
Tentative Budget and Appropriation Ordinance
Ordinance #2023/2024#07**

AN ORDINANCE MAKING APPROPRIATIONS FOR ROAD & BRIDGE PURPOSES FOR
THE FISCAL YEAR COMMENCING ON THE 1ST DAY OF MARCH, 2024 AND ENDING ON
THE 28TH DAY OF FEBRUARY, 2025 FOR THE TOWN OF SCHAUMBURG,
COOK COUNTY, ILLINIOS

BE IT ORDAINED by the Supervisor and Board of Trustee of the Town of Schaumburg, Cook County,
Illinois, that:

AN ORDINANCE MAKING APPROPRIATIONS FOR ROAD & BRIDGE PURPOSES FOR THE FISCAL
YEAR COMMENCING ON THE 1ST DAY OF MARCH, 2024 AND ENDING ON THE 28TH DAY OF
FEBRUARY, 2025 FOR THE TOWN OF SCHAUMBURG, COOK COUNTY, ILLINOIS
be and is hereby adopted as follows:

Section 1: Appropriating Clause. The sums of money designated in the following sections of this
Ordinance are deemed necessary to defray all expenses and liabilities of the Town of Schaumburg for
Road & Bridge purposes for the fiscal year commencing on the 1st day of March, 2024 and ending day of 28th
February, 2025, and the same are hereby appropriated:

Beginning Balance on March 1, 2024		1,270,588
Estimated Revenues		
Property Tax	850,000	
Replacement Tax	30,000	
Interest Income	50,000	
Other	2,100	
Total Estimated Revenues		932,100
Total Estimated Funds Available		2,202,688
<u>Section 2: Road & Bridge Fund</u>		
Medicare		
3224040 · Medicare	4,046	
3224041 · Social Security	17,299	
Total Medicare		21,344
Utilities		
3036010 · Telephone R & B	6,000	
3041010 · Gas Utilities	3,000	
3041022 · Electric Utilities	4,300	
3041030 · Water Utilities	2,200	
Total Utilities		15,500
Salaries		
3411014 · Highway Commissioner	9,013	
3419110 · Salaries R&B	270,000	
Total Salaries		279,013
Contractual		
3421010 · Legal Services	45,000	
3421020 · Auditing	4,000	
3421030 · Bonding	2,000	
3421040 · Engineering	20,000	
Total Contractual		71,000

Insurance		
352400 · State Unemployment Insurance	1,000	
3524010 · Workers Compensation Ins	14,000	
3524020 · Property & Casualty Ins	25,000	
3524030 · Health/ Dental/ Life/ Dsblty	45,000	
Total Insurance		85,000
Commodities		
3722012 · Bank Charges And Fees	150	
3731010 · Office Supplies R&B	1,000	
3732010 · Office Equipment	4,000	
3732020 · Office Furniture	1,000	
3734010 · Printing/ Publishing	5,000	
Total Commodities		11,150
Postage		
3935010 · Postage	500	
Total Postage		500
Mileage		
3950170 · Transportation/ Mileage	5,000	
Total Mileage		5,000
Other		
3442020 · Security System	3,000	
3461012 · Special Events - Misc	4,000	
3461013 · Sunshine Fund Expenses	1,000	
Total Other		8,000
Professional Improvement		
3662010 · Professional Improvement R&B	2,200	
Total Professional Improvement		2,200
Pension		
3321074 · IMRF	19,197	
Total Pension		19,197
Road Maintenance		
3581010 · Contract Work	450,000	
3581020 · Rental Machinery	2,000	
3581030 · Materials & Supplies	50,000	
3581040 · Gas & Oil	7,000	
3581050 · Refuse Disposal	1,000	
3581060 · Tools & Supplies	6,000	
3582000 · Personal Safety Equipment	5,000	
3582010 · Personnel Testing	1,000	
3583010 · Snow & Ice Control - Contract	10,000	
3583020 · Snow & Ice Control MATR/ SUPPL	35,000	
3584000 · Street Lights	3,000	
3585000 · Purchase Of Machinery	350,000	
3586010 · Repair Mach Major Outside	20,000	
3586020 · Repair Mach Upkeep/ Maint	6,000	
3586030 · Repair Machinery Tools	4,000	
Total Road Maintenance		950,000
Capital Improvement		
3292019 · Spring South Road Project	150,000	
Total Capital Improvement		150,000
Contingency		
3299900 · Contingency	1,000	
Total Contingency		1,000
Total Road & Bridge Expenses		1,619,906
Total Expenses		1,619,906
Total Revenues		932,100
Surplus/(Deficit)		(687,806)

Section 3: That should any part or portion of this Ordinance be declared and adjudged invalid or unconstitutional, such declaration and adjudication shall be severable and shall affect only that part or portion and shall not affect any other parts or provisions thereof.

Section 4: That the Supervisor and Board Trustees find as follows:

- A. That the estimated cash on hand at the beginning of the fiscal year commencing March 1, 2024 and terminating February 28, 2025, for Road & Bridge purposes is \$1,270,587.96
- B. That an estimation of the cash expected to be received by the Town of Schaumburg during the fiscal year of March 1, 2024 through February 28, 2025, which includes estimated personal property replacement tax funds, funds received pursuant to tax levies and special tax levies and other income is \$932,100
- C. That the estimated expenditures to be made for the fiscal year commencing March 1, 2024 and ending February 28, 2025, for Road & Bridge purposes shall be \$1,619,905.96
- D. The estimated unencumbered cash expected to be on hand at the end of the fiscal year ending February 28, 2025 is \$582,782

Section 5: That the Town Clerk be and is hereby directed to publish this ordinance in the form required by law.

Section 6: That this Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

Section 7: That section 3 shall be and is a Summary of the Annual Appropriation Ordinance of this Road District, passed by the Board of Trustees as required by law and shall be in full force and effect from and after this date.

Section 8: That a certified copy of the final Budget and Appropriation Ordinance must be filed with the County Clerk within (30) days after adoption.

ADOPTED this 24th day of January, 2024 pursuant to a roll call vote by the Board of Trustees of Schaumburg Township, Cook County, Illinois.

AYES: 5

NAYS: 0

ABSENT: 0

APPROVED: Timothy M. Heneghan
Timothy M. Heneghan, Schaumburg Township Supervisor

ATTEST: W. Robert Vinnege
W. Robert Vinnege, Schaumburg Township Clerk

AKNOWLEDGED:

Scott M. Kegarise, Schaumburg Township Highway Commissioner