

EXEMPTIONS

- **Homeowner Exemptions** are available to single-family residential property owners. The resident must occupy their home as of Jan. 1st, 2025. After Jan. 1st, 2025, they will need to wait until 2027 to apply for Homeowner Exemption. This exemption can save homeowners as much as \$1,000 a year. Once the exemption is applied, this exemption automatically renews each year.
- **Senior Exemptions** are available for residential property owners who are 65 years of age in the tax year in which they are filing for or 66 in the current year. The senior must occupy the property as your principal place of residence in 2025. This exemption automatically renews each year.
- **Senior Tax Freeze Exemptions** are available for residential property owners who are 65 years of age in the tax year in which they are filing or 66 in the current year, with a household income of \$65,000 or under. The senior needs to have been in their home Jan. 1st of 2024 AND Jan. 1st of 2025. If not, they will need to apply for the Senior Tax freeze next year, 2027. This exemption freezes the ASSESSED VALUE of your home for one year, reducing the rate of growth of your property taxes. Seniors MUST file every year in order to receive this exemption. ***NEXT year, 2027, the household income is going up to \$75,000 or under**
- **Disabled Persons Exemptions** A Person with Disabilities Exemption is available for persons with disabilities and provides an annual \$2,000 reduction in the equalized assessed value (EAV) of the property. Due to new state legislation, those who received the Persons with Disability Exemption last year will be automatically renewed going forward. New applicants will need to complete an application and will have needed to be in their home as of Jan. 1st, 2025. If not, they will need to apply next year, 2027. Their physician will need to complete the PTAX 343-A form.
- **Disabled Veterans Homeowners Exemptions** are available to residential property owners who are veterans with a service-connected disability as certified by the U.S Department of Veterans Affairs. Reductions are based on the percentage level of disability rating. Unless you have an established rating of 100% and designated totally and permanently disabled granted by the VA, the exemption would have to be renewed each year. You will need your DD214 and may need a copy of your deed and the VA letter, called the Benefit Summary Letter. This letter must state service connected and the percentage of disability for the tax year for which you are applying. Veterans can apply at any time of

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the year; the exemption will be prorated. Proration starts with the first complete month in which the veteran lives in their home. If the veteran moved in after Dec. 6th of 2025 (tax yr), no exemption will be granted until 2027.

***A non-remarried surviving spouse of a disabled veteran who had a service-connected disability certified by the VA and has been a resident of Illinois from the time of the veteran's death through this taxable year is eligible to apply. They may receive or continue to receive this exemption if the same primary residence continues as such for the surviving spouse. Alternatively, the non-remarried surviving spouse may transfer the exemption amount (or less) to a new primary residence.